

## **RENT DEFERRAL AGREEMENT**

The ability of many businesses and the cultural sector to generate revenue has been negatively impacted by the recent Order and many are left wondering how they will pay their bills.

Government is encouraging landlords to defer rent for their tenants.

Two rent deferral agreement forms are attached.

Instructions on how to complete these forms:

1. Fill in name of Landlord
2. Fill in name of Tenant
3. Add date from existing Lease
4. Fill in names in signature blocks
5. Landlord to sign
6. Tenant to sign
7. PDF forms are Ok

Uncollected Rent gets added to future rent payments and amortized, that is, paid off in instalments over the remaining term of the Lease.